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The most secret knowledge, a science which outdates history, is the science of control over

people, governments and civilizations. The foundation of this ultimate discipline is the control of

wealth. Through the control of wealth comes the control of public information and the

necessities of life. Through the control of news media comes thought control. Through the

control of basic necessities comes direct physical control of people. -Anonymous Transcriber

My Son,

Programs

In this thin volume you will find the transcripts of your initiation into the secrets of my empire.

Read them again, not for the arcane knowledge which is now second nature to you, but in order

to re- experience the shock and awe you felt twenty years ago when at age thirty the fabulous

scope of my power was revealed to you by my trusted, and now, mostly departed advisors.

Remember the surprise to the point of disbelief, with which you beheld the invisibly delicate, but

invincible chains of deceit, confusion, and coercion with which we finance capitalists enslave

this chaotic world, Remember the feats of will and strategy that have been reguired to retain our

position. Then, inspect your retinue carefully. Your heir must be egual to and eager for the task,

much as you were. Choose him carefully. As I lie here waiting for the end, I can afford to relish

the thought of our empire lasting forever as I never dared while in charge.

Rational power

calculations, so easily disrupted by the thrills of power, are now entirely in your hands.

INTRODUCTION TO YOUR INITIATION

My son, the time has arrived to make formal what you have confidently awaited for some years.

Of all your brothers, sisters, and cousins, as well as the offspring of my close allies, I have

chosen you to be heir to my empire. All the trust funds, foundations, and accounts through which

my empire is controlled shall pass into your hands upon my retirement. All my alliances,

understandings, and enmities with my handful of peers around the globe shall gradually become

yours. Over the next twenty years we shall collaborate closer and closer, you and I, until, we

finally act as one.

For ten years you have toured my empire in a succession of managerial assignments and are now

familiar with the outward operations of my crucial banking, foundation, governmental, and

think-tank organizations. Until now, my advisors and I have deflected your guestions as to how

and if my diverse operations and holdings, which seem autonomous and even contradictory, are

integrated into an organic whole to serve the dynasty's interests. The fact that you asked these

guestions, rejecting my carefully nurtured public image as an idle, couponclipping

philanthropist, was a major factor in the high esteem in which I hold you. Most of your

competitors found puppet leadership in any one of my organizations so awesome and gratifying

that they immediately eliminated themselves from the contest for the top position which you

have won. Such men of limited vision are necessary for my success. They bend unconsciously to

the subtle pressures to which I expose them. They can be led in any direction I choose by simple-

minded rationalizations aimed at their vanity without being privy to my motives which would be

short- lived secrets in their undisciplined and envious minds.

Most important in your selection as my successor, however, was your psychological nature

which has been faithfully reported to me over the years by my associates many of whom have

advanced psychological training. A man in my position must have total mastery over his

emotions. All actions affecting the power of the dynasty must be taken on the basis of coldly

reasoned power calculations if the dynasty is to survive and prosper at the

expense of its subjects

and rivals. All power is impossible to those whose pursuit is ruled by sentimentality, love, envy,

power- lust, revenge, prejudice, hatred, justice, alcohol, drugs, or sexual desire. Sustained power

is impossible to those who repress all their irrational longings into their subconscious only to

have them return in compulsive, out-of-control behavior that inevitably leads to their ruin.

Although often clothed in the rationalizations of power calculation, compulsive behavior is, at

root, the emotionalism of a frightened child, desperately projecting his inner agony into a reality

he is afraid to understand, much less master. Although you now must begin to pursue it

consciously, you have already displayed the alienation from your emotional nature that is so

essential to achieving real worldly power. You must recognize your emotional nature as a

primitive survival mechanism that was appropriate for the jungle and perhaps useful to common

men, but useless for the tasks that confront us finance capitalists. Attachment to what you do,

just because you do it, is the primary psychological characteristic of ordinary mortals. Such

cognitive dissonance spells disaster for us. Our emotional mechanism makes our lives worth

living, but is no guide to the occult arts of intrigue. So, continue to gratify your senses and

emotions fully at your leisure. As long as the empire prospers you will have the resources to

indulge in systematic gratification which will leave your irrational urges sated and, therefore

powerless. You will never be in the unenviable position of the middle class strivers who must,

from lack of resources, repress their emotional natures if they are to attain any power whatever

during their lives. Typically, they end up taking their pleasure from the victories and cruelties of

their struggle. Thus, their end ceases to be power and they eventually defeat themselves with

reckless behavior in pursuit of dominant thrills.

I have brought you into seclusion with my most trusted advisors in order to inaugurate a new

phase of your instruction. Y our formal training in the "official" political-economic world is now

complete. This weekend will mark the beginning of your training in the occult technology of

power that lurks behind outer appearances. As your tutors will explain, "occult" or secret

knowledge is the basis of all power in human society, so I use the word "occult" advisedly, in its

pristine usage. As I am sure you are aware by now, productivity in itself does not secure power

and therefore does not secure the gratifications of life. After all, slaves can be productive. None

of my organizations in which you served so well are concerned with advancing the

techniques of

satisfying human needs and desires. Rather, all are dedicated to the surreptitious centralization of

productive, but especially coercive, efforts in my hands or in creating the intellectual climate in

which such veiled control would be tolerated in the future. I destroy or paralyze productive

efforts that cannot be ensnared in my web.

After a break Professor A . will take the floor in order to put finance capitalism into full $% \left(1\right) =\left(1\right) +\left(1\right$

biological perspective. His short talk will be followed by similar abbreviated summaries by his

six associates, all of whom you know well. The rest of the weekend will be devoted to forthright

fielding of your questions.

PROFESSOR A. ON THE ROLE OF FRAUD IN NATURE

Organisms typically base their success primarily on deception and rely on actual force or

mutually advantageous trade (symbiosis) as little as possible. This should be nearly self-evident

but is generally overlooked due to the moral codes we elitists foist on our subjects.

Let me give a few examples in case the moral culture has to some extent impaired your powers

of objective observation. Camouflage is universal among predators and victims alike. Blossoms

imitate fragrances and colors which are sexually attractive to certain insects in order to effect

pollination. Dogs bark ferociously and feign attack on enemies of whom they are, in fact

terrified. The Venus Fly Trap plant lures flies to their deaths. Men proclaim their altruism to

others and even themselves while they selfishly scramble for personal advantage. If you doubt

that fraud is normal in nature you should read Section 3 of Chapter 1 of Robert Ardrey's "The

Social Contract" for a wealth of fascinating examples. (Of course Ardrey fails to grasp the full

application to contemporary human society of his brilliant insights into man's animal nature.)

Human mental prowess and communicative powers have merely provided superb elaboration on

nature's old theme of fraud, and added its own distinctive feature: self-delusion. Primitive animal

hierarchies are based on bluff and bluster, and each member is well aware of and accepts, at least

temporarily, its position in the hierarchy. The same wild enthusiasm and fascination for

dominance and submission rages in human hearts. However, fraud is taken one step further. Not

only is fraudulent bluff and bluster used to achieve dominance but fraudulent altruism and

collective institutions are used to conceal dominance once achieved.

Human hierarchies, in contrast to the animal variety, are best sustained when the members are

deluded regarding the oppressive nature, or better, even the very existence of the hierarchy!

Visible rulers are highly vulnerable. Thus we see visible rulers claiming to be representatives of

God, the common good, the material forces of history, the general will (either through vote or

intuition), tradition, or other intellectual "spooks" that serve to lessen the envy of the ruled for

the rulers. Encouraging such self-delusions among the masses of the ruled is universal for visible

governments. However, such spooks are little protection for the leaders of such systems against

their sophisticated elite rivals and no protection against men like your father. The Roman Empire

was unguestioned by the mass of its subjects for centuries, but the Emperors lived in constant

fear of coup and assassination. By embracing deception wholeheartedly at every level, finance

capitalism, or rule through money, has fashioned the ultimate system yet devised for the secure

exercise of power. Men like your father, the hidden masters of finance capitalism, govern those

who govern, produce, and think through invisible financial tentacles, the operations of which will

be elucidated later by my colleagues. Dominance in all aspects of society is surreptitiously

accomplished while the great majority of the ruled, and even most of the visible leaders, believe

themselves to be fairly autonomous, if harried, members of a pluralistic society. Nearly everyone

believes major decisions to be the vector sum of autonomous pressures exerted by business,

labor, government, consumers, social classes, and other special interests. In fact, the vectors of

societal power are carefully balanced by us so that any net movement is in a direction chosen by

us. The only fly in the ointment is the occasional, but extremely messy, interferences by

competing financial dynasties. This disconcerting problem will not be a major topic for this weekend.

I now yield to Professor Q. who will elucidate the central secrets of your father's immense money power.

PROFESSOR Q. ON OCCULT KNOWLEDGE AS THE KEY TO POWER

Throughout history, secure ruling elites arise through secret, or occult, knowledge which they carefully guard and withhold from outsiders. The power of such elites or cults

diminishes as their

occult knowledge is transformed into "scientific" knowledge and vanishes as soon as it becomes

"common sense." Before analyzing the secrets of the finance capitalist money cult, let us glance

for historical perspective at occult astronomy, the oldest source of stable rule known to man of

which astrology is but the pathetic remnant.

As soon as men abandoned the life of wandering, tribal hunters to till the soil they needed to

predict the seasons. Such knowledge was reguired in order to know when to plant, when to

expect floods in fertile valleys, when to expect rainy seasons, and so on. Months of back-

breaking work were wasted by the unavailability of the calendar, a convenience we take for

granted. The men who first studied and grasped the regularities of sun, moon, and stars that

presage the seasons had a valuable commodity to sell and they milked it to the fullest at the

expense of their credulous fellowmen. The occult priesthood of early astronomers and

mathematicians such as the designers of Stonehenge, convinced their subjects that they alone had

contact with the gods, and thus, they alone could assure the return of planting seasons and

weather favorable to bountiful harvests. The staging (predicting) of solar and lunar eclipses was

particularly effective in awing the community. The general success resulting from following the

priesthood's tilling, planting, nurturing, and harvesting time tables insured the priesthood's power.

Today's Christmas- holiday season continues the tradition set by ancient priesthood, who

conducted rituals on the winter solstice to reverse the retreat of the sun from the sky. Their

invariable success was followed by wild celebrations. Popular knowledge of seasonal regularities

was discouraged by every manner of mysticism and outlandish ritual imaginable. Failures in

prediction were blamed on sins of the peoples and used to justify intensified oppression. For

centuries, people who had literally no idea of the number of days between seasons and couldn't

count anyway cheerfully gave up a portion of their harvests, as well as their most beautiful

daughters, to their "faithful servants" in the priesthood. The power of our finance capitalist

money cult rests on a similar secret knowledge, primarily in the field of economics. Our power is

weakened by real advances in economic science. (Fortunately, the public at large and most

revolutionaries remain totally ignorant of economics.) However, we established money lords

have been able to prolong and even reverse our decline by systematically

corrupting economic

science with fallacious and spurious doctrines. Through our power in the universities, publishing,

and mass media we have been able to reward the sincere, professorial cranks whose spurious

doctrines happen to rationalize in terms of "common good" the government supported

institutions, laws, and economic measures upon which our money powers depend. Keynesianism

is the highest form of phony economics yet developed to our benefit. The highly centralized,

mixed economy resulting from the policies advocated by Lord Keynes for promoting "prosperity" has all the characteristics reguired to make our rule invulnerable to our twin

nemeses: real private competition in the economic arena and real democratic process in the

political arena. Laissez faire or free- market classical economics was our original attempt to

corrupt economic science. Its beautiful internal consistency blinded economists for many years

to the fact that it had virtually nothing to do with current reality. However, we are so powerful

today that it is no longer possible to conceal our imposing institutions with the appearances of

free competition.

Keynesianism rationalizes this omnipotent state which we reguire, while retaining the privileges

of private property on which our power ultimately rests. Although the interim reforms advocated

by Marx in his Communist Manifesto such as central banking, income tax, and other centralizing

measures can be corrupted to coincide exactly with our reguirements, we no longer allow

Marxist movements major power in developed countries. Our coercive institutions are already in

place. Any real steps toward communism would mean our downfall. Of course, phony Marxism

is an excellent ideological veil in which to cloak our puppet dictators in underdeveloped areas.

Secondarily, the power of the lords of money rests on an occult knowledge in the area of politics

and history. We have guite successfully corrupted these sciences. Although many people are

familiar with our secrets through such books as "1984" by the disillusioned George Orwell, few

take them seriously and usually dismiss such ideas as paranoia. Since real politics is motivated

by individual self-interest, history is viewed most accurately as a struggle for power and wealth.

We do our best to obscure this self-evident truth by popularizing the theory that history is made

by the impersonal struggles between ideas, political systems, ideologies, races, and classes.

Through systematic infiltration of all major intellectual, political, and

ideological organizations,

using the lure of financial support and instant publicity, we have been able to set the limits of

public debate within the ideological reguirements of our money power. The so-called Left- Right

political spectrum is our creation. In fact, it accurately reflects our careful, artificial polarization

of the population on phony issues that prevents the issue of our power from arising in their

minds. The Left supports civil liberties and opposes economic or entrepreneurial liberty. The

Right supports economic liberty and opposes civil liberty. Of course, neither can exist fully

(which is our goal) without the other. We control the Right-Left conflict such that both forms of

liberty are suppressed to the degree we reguire. Our own liberty rests not on legal or moral

"rights," but on our control of the government bureaucracy and courts which apply the complex,

subjective regulations we dupe the public into supporting for our benefit.

Innumerable meaningless conflicts to divert the attention of the public from our operations find

fertile ground in the bitter hatreds of the Right-Left imbroglio. Right and Left are irreconcilable

on racial policy, treatment of criminals, law enforcement, pornography, foreign policy, women's

liberation, and censorship to name just a few issues. Although censorship in the name of

"fairness" has been useful in broadcasting and may yet be reguired in journalism, we generally

do not take sides in these issues. Instead we attempt to prolong the conflicts by supporting both

sides as reguired. War, of course, is the ultimate diversionary conflict and the health of our

system. War provides the perfect cover of emergency and crisis behind which we consolidate our

power. Since nuclear war presents dangers even to us, more and more we have resorted to

economic crisis, energy shortages, ecological hysteria, and managed political drama to fill the

gap. Meaningless, brush fire wars, though, remain useful. We promote phony free-enterprise on

the Right and phony democratic socialism on the Left. Thus, we obtain a "free-enterprise" whose

"competition" is carefully regulated by the bureaucracy we control and whose nationalized

enterprises are controlled directly through our government. In this way, we maintain a society in

which the basis of our power, legal titles to property and money, remain secure, but in which the

peril of free, unregulated competition is avoided and popular sovereignty is nullified. The

democratic process is a sitting duck for our money power. Invariably we determine the

candidates of the major parties and then proceed to pick the winners. Any attempts at campaign

reforms simply put the rules of the game more firmly under our government's control.

Totalitarianism of the fascist or communist varieties is no danger to us as long as bastions of

private property remain to serve as our bases of operation. Totalitarian governments of both

Right and Left, because of the vulnerability of their highly visible leaders to party rivals, can be

manipulated easily from abroad. Primarily, totalitarian dictatorships efficiently prevent new

money lords that could challenge our power from arising in whole continents, civilizations, and

races. Perhaps a few words on ideology proper are in order before I conclude.

The only valid ideology, of course, is rational egoism, that is, the maximization of the

individual's gratification by whatever means prove practical. This requires power over nature,

especially, when possible, power over other humans who are the most versatile and valuable

tools of all. Fortunately, we do not have a society of egoists. Money lords would be impossible in

such a society as the mental spooks and rationalizations by which we characteristically

manipulate and deceive would be a laughingstock. Under such circumstances a policy of live-

and- let live or true "laissez-faire" anarchy might be the only alternative. Certainly a hierarchical

order would be difficult to maintain by force alone. However, in the current era, while minds are

yet in the thrall of altruistic, collectivistic, and divine moralistic spooks, the egoist's rational

course is to utilize such spooks to control others.

The next speaker, Professor M., will detail the key in situation of our power: Central Banking.

PROFESSOR M. ON THE ECONOMICS OF CENTRAL BANKING

As you have a doctorate degree in economics from a great university, I will touch as lightly as

my verbosity allows on facts accepted by economic "science" and proceed to occult aspects of

Central Banking. Since the division of labor is the key to all human achievement and

satisfaction, a system of exchange is crucial. Barter is hopelessly complicated. A command

economy, in which each does and receives what he is told, is also hopelessly cumbersome and

fails to take advantage of individual initiative, ability, and concrete knowledge. A medium of

exchange, money, is the obvious solution. (Even our highly centralized economies on the

socialist model now enthusiastically embrace money as an indispensable simplifying tool in their

economic planning.) When left to themselves, people of a given geographical area settled upon a

durable luxury commodity, usually gold or silver, to use as money. Because money is a store of

value as well as a medium of exchange, people saved part of their gold income rather than

spending it all. This gold was often stored in the vaults of a local goldsmith, the precursor of the

modern banker, for safekeeping. The depositor received a receipt that entitled him to an equal

quantity and quality of qold on demand from the qoldsmith. At some point the qoldsmith realized

that there was no reason he could not loan out some of the qold for interest as long as he kept

qold on hand sufficient to meet the fairly predictable withdrawal rate. After all, he simply

promised to pay on demand, not hold the qold as such. Better yet he could simply issue more

receipts for gold than he had gold and the receipts, renamed notes, could circulate freely among

the populace as money. However, he soon found that there was a definite limit set on this process

by reality. Not all the extra notes issued circulated forever among the public. The rate of note

redemption began to increase rapidly as the receipts passed into the hands of people unfamiliar

with his reputation and especially when competitive qoldsmiths, always eaqer for more gold

reserves, came into possession of his notes. To prevent a disastrous run on his qold reserves, note

issuance had to be kept within bounds. But the spending power of over-issuance was a grave

temptation. Especially relished was the power over qovernments, industry, and merchants that

the miraculous loan power of the qoldsmith could obtain. Many succumbed to temptation,

overextended themselves, and brought ruin to their depositors while others slowly became

wealthy bankers by pursuing conservative loan policies. At this point, according to economic

"science," Central Banks are instituted to protect the public from periodic financial catastrophe at

the hands of unscrupulous fractional reserve bankers. Nothing could be further from the truth.

Central Banks are established to remove the limitation on over issuance that reality places on

competitive banking systems.

As early as ancient Babylon and India, Central Banking, the art of monopolizing the issuance of

money, had been developed into a perfect method for looting the general public. Even today

many bankers copy the traditions of the earlier exploitive priesthood and design their banks to

resemble temples! Defenses of Central Banking are simply part of the deception

that lies at the

heart of all power elites. Let us look at the way a new Central Bank is created where none has existed previously.

We bankers approach the Prince or ruling assembly (both of whom always want more money to

fight wars or to curry favor with the people and, typically, are ignorant of economics) with a

compelling proposal: "Grant our bank a national Charter to regulate private banking and to issue

legal tender notes, that is, force our notes to be accepted as payment for all debts, public and

private. In exchange we will provide the government all the notes it prudently requires at interest

rates easily payable with existing taxes. The increased government purchasing power thus

created will simultaneously assure the power and prestige of the currently precarious nation and

stimulate the sluqqish, credit- starved economy to new heights of prosperity. Most important the

violent banking panics and credit collapses caused by unscrupulous private bankers will be

replaced by our even handed, beneficent and scientific management of money and banking. Our

public- spirited expertise will be at the disposal of the state, while we remain independent enough

of momentary political pressures to assure sound management."

For a while this system seems to work remarkably well with full employment for everyone. The

qovernment and public does not notice that we issuers of the new notes are using the notes we

create out of thin air to surreptitiously build economic empires at the expense of established

interests. Because of the legal tender laws, few of the new notes issued by the Central Bank are

returned for redemption in qold. In fact, private banks and even a few foreign banks may begin

to use the Central Bank's notes as reserves for further issuance of credit. Soon enough, though,

prices begin to rise as the added notes increase demand relative to the quantity of goods and

services. As the value of their savings decline more and more, foreigners in particular begin to

question the value of the Central Bank's notes and start to demand redemption in gold. We, of

course, do not take responsibility for the rampant inflation when it comes. We blame inflation on

evil speculators who drive up prices for personal gain, as well as the greed of organized labor

and business who are promptly made subject to wage and price controls. Even the consumer can

be made to feel guilty for agreeing to pay the high prices! Mistaking symptoms for causes the

government accepts the banker's analysis of the problem and continues to give the Bank free

reign in monetary policy. By slowing the rate of note issuance periodically the ultimate crisis

stage is postponed until many decades after the original Central Bank Charter was granted.

Before the rapidly dwindling gold reserves on which faith in our Bank depends is exhausted we

abruptly contract our loan volume to private industry and government as well. With

contraction of the money supply a great deflationary crash begins in earnest with all its attendant

unemployment, bankruptcies, and civil strife. We do not take responsibility for the depression.

We blame it on evil hoarders who are refusing to spend their money and the prophets of doom

who are spoiling business confidence. The government accepts this analysis and leaves monetary

policy in our hands. If things go well we bankers channel the fury and unrest into puppet

movements and pressure groups that carry our agents into full control of the government. Once

in charge we devalue our outstanding bank notes in terms of gold and make them inconvertible

for all but possibly foreign Central Banks and begin plans to restore a "prosperity" that will be

totally ours. When lucky, we are able to confiscate the gold of private citizens as punishment for

hoarding during the climax of the depression .

Once the old order is subdued during the chaos of the crash and desperation of the depression,

the field is open for our full